

CENTRAVIS PRODUCTION UKRAINE PJSC
56 Trubnikov ave, Dnipropetrovsk rgn., Nikopol, 53201, Ukraine

№ 314/3 dd 06.05.2022

FROM: Artem Atanasov, Chief Sales Officer, Centravis

RE: Situation in Ukraine

Our dear clients, partners, and friends,

The seventy-second day of the heroic opposition of the Ukrainian people to the Russian military invasion began. The enemy does not stop conducting offensive operations in the Eastern Operational Zone to establish full control over the territory of Donetsk and Luhansk regions and maintain the land corridor with the temporarily occupied Ukrainian Crimea. As for Nikopol, the situation here is calm, there is no disruption in the work of urban infrastructure.

The situation in production has slightly improved compared to last week. The extrusion line is working, repair shutdown time was reduced, because there is a positive trend in the receipt of the billets. It is also stable in Cold Shop; part of the mills has been launched by the presence of loading and two bright annealing furnaces. The focus is on instrumentational and automotive pipes, but heat-exchanger tubes and tubes for general applications are also in the production. There are no deviations in quality and metal consumption.

Our Logistics team is actively working and constantly looking for the best and safe ways to deliver the finished products. The members of the Board of Directors, namely Yuriy Atanasov, Andrey Krasjuk, Alexandre Joseph, Artem Atanasov, stay in Ukraine and keep working. Our Sales offices worldwide in Essen, Milan, Krakow, Lugano, Houston, and Dubai are open, our Financial and Administrative Departments, Customer support are ready for your calls and messages.

We are glad to inform you that the currently applicable safeguard measures of the EU against Ukraine will soon be lifted, permitting Centravis to conduct unrestricted in volume exports of its tubes to the EU without payment of the 25% safeguard duty. The formal Regulation of the EU to that effect will be formally approved soon and we anticipate its publication in the Official Journal in the course of May 2022.

Centravis team believes in the Armed Forces of Ukraine! Let's win together! Glory to Ukraine!

I am at your disposal as well, with all your requests for information or inquiries.

Sincerely,

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