

FEBRUARY 2025 CENTRAVIS SEAMLESS CONTINUITY

Welcome to the first 2025 edition of Centravis Seamless Continuity, where we are pleased to share the latest company milestones, notable developments, and strategic updates that shape our ongoing success.

CURRENT SITUATION AT CENTRAVIS



General Information

Despite a challenging market environment, Centravis achieved double-digit sales growth, exceeding 14,000 tons in total sales volume. The company continues to strengthen its leadership in key segments, including Automotive and Instrumentation Tubes, Nuclear Tubes & Pipes, and Hollow Bars. At the same time, Centravis is expanding its product portfolio with solutions for hydrogen and high-pressure applications, mastering new nickel alloys for demanding environments, and introducing Balev® steel, an innovative alternative to standard grades.

Throughout the year, Centravis successfully expanded its global footprint, reaching 40 countries, with Bosnia and Herzegovina, Denmark, Lithuania, Luxembourg, Sweden, Kuwait, and Singapore among its new export destinations. Looking ahead, the company is prioritizing markets with high growth potential, particularly in North America, the Asia-Pacific region, and the Middle East.



Production Audit

The successful January 2025 monitoring audit by <u>Bureau Veritas</u> confirms Centravis commitment to quality, operational stability, and on-time deliveries. With a strong foundation in quality management, supply chain resilience, and technological advancements, Centravis remains a trusted supplier in seamless stainless steel tubing.



Production & Development

Centravis R&D is finalizing **Duplex and Super Duplex** steel product line, engineered for **superior corrosion resistance** and performance beyond industry standards. Following specialized in-house processing, these advanced alloys will offer **unmatched durability** for demanding applications. We look forward to launching this innovation for our customers in **Q3 2025**.



Energy

Centravis, together with a neighboring production facility, has established an **additional energy supply line**, further strengthening our resilience. Additionally, we have invested in **protective structures for electricity transformers**, ensuring they can withstand potential attacks on energy infrastructure.

As a **government-recognized critical infrastructure enterprise**, we maintain a **reliable power supply**, enabling continuous production and operational efficiency. Through **systematic infrastructure reinforcements**, we proactively mitigate energy-related risks, ensuring stability and reliability for our customers.



Water supply

Our facilities continue to benefit from a consistent water supply, with no interruptions or notable changes since our last update. We have maintained stable water provision to meet all production requirements, preserving our high standards for continuous operations.



Billet Supply and Material Provision

- In December 2024, we received 926 tons of billets from seven suppliers spanning Ukraine, Europe, and Asia.
- We placed an order for additional tube billets to build up our Alloy 625 inventory.

These actions demonstrate our commitment to secure, consistent material supply and to innovate in managing production costs effectively.



Logistics

Our transit times within Europe remain stable, typically reaching unloading points in Germany within one week. For shipments with multiple consignees, the maximum delivery time to the final unloading point is maintained at 10 days, and the same time frame applies to most destinations in Western Europe.



Logistics

Additionally, we have partnered with specialized carriers for oversized pipes up to 25 meters in length, enabling us to offer more competitive pricing and tailored logistics solutions. Our approach to sea freight continues to involve various European ports, and we provide customized arrangements for each customer's specific needs. In urgent situations, we can manage air freight to any European airport, taking care of documentation and coordinating with relevant agencies.

We also inform you that we are continuing our special initiative, **The Germany & Italy Fast Lane program**, designed to ensure you receive the steel products you need faster than ever before.

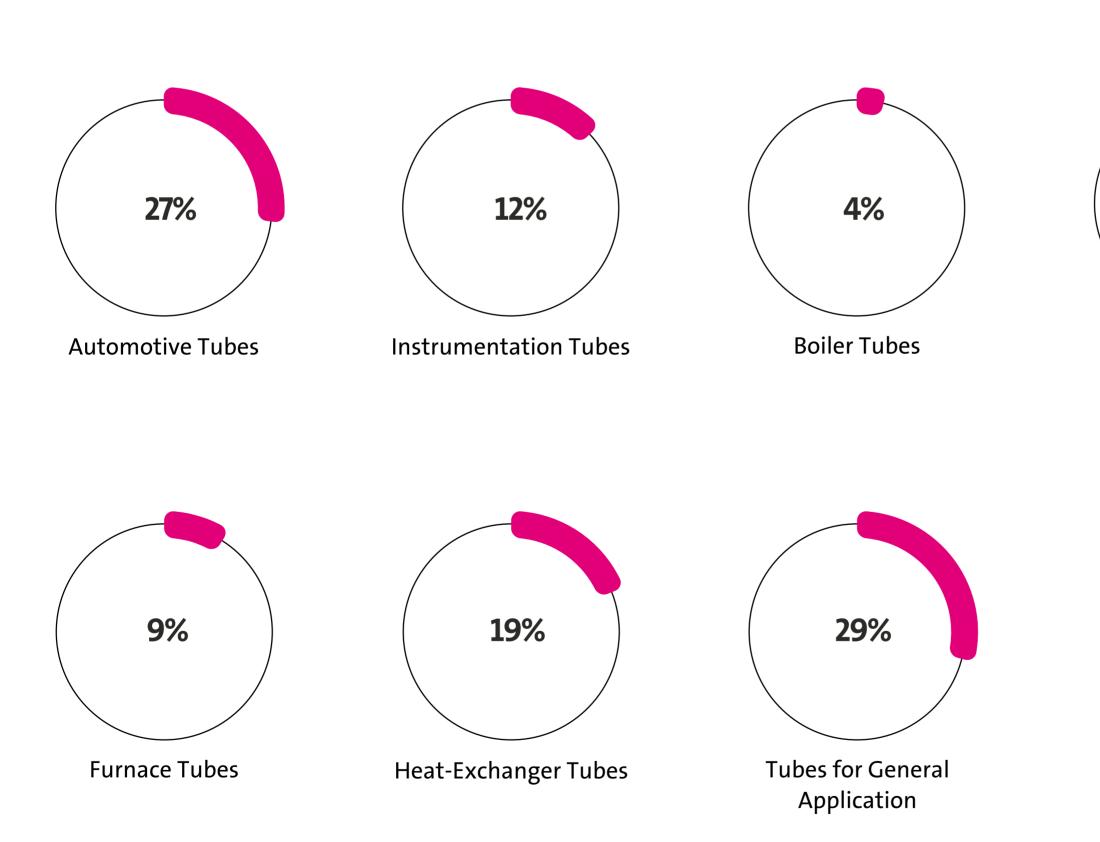
This service optimizes production and delivery schedules, enabling faster turnaround for time-sensitive projects in Germany and Italy. For more information or to place an order, please contact our sales team.

PROJECT SALES BY SEGMENTS

JANUARY 2023 — JANUARY 2025

1%

Nuclear Tubes



End User\OEM\EPC		Product
Air Liquide ENI refinery SAIPEM Billfinger Salemtube Shell ENI	Ute Energia Cryostar Socar Tupras Repsol BP Spain	HEX
A2A Steinmüller Valero Energy Corp Formosa Project TREA Leuna for HITACHI Zos SpaceX	sen	GTP
Petroleum Development Oman		Instrumental
Framatome EdF NNB ROEZ (Czech)		Nuclear Power Plant tubes
KSM		Piping
Magneti Marelli Stellantis Ferrari VW		Automotive
Berkes Energy Finow		Boiler Tubes

We look forward to continuing our strong performance into the coming months and remain committed to delivering high-quality products and services to our clients and partners around the world. Thank you for your ongoing support, and we encourage you to reach out with any questions or inquiries.



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